



# ImageNet Mobile Deposit™

*Provides Convenient Check Deposit and Bill Pay to Mobile Merchants*

## ▶ **Imagine a check scanner in your hand!**

Introducing ImageNet Mobile Deposit™, the first software application that extends check deposit and mobile payments capabilities to millions of customers who use camera phones. ImageNet Mobile Deposit enables banks and carriers to deliver valuable financial services to their existing customers and compete for new customers beyond their branch footprint. ImageNet Mobile Deposit provides exceptional convenience to customers and complements existing RDC and mobile banking capabilities.

## ▶ **Camera phones act as convenient and low cost mobile scanning device**

ImageNet Mobile Deposit enables banks and carriers to deliver valuable new financial services to their existing merchants and compete for new business beyond their branch footprint. Enabling check deposits using camera phones provides exceptional convenience to merchants and makes remote deposit both affordable and ubiquitous. The solution is ideal for mobile professionals and mobile commercial clients like distributors and service providers who handle dozens of daily checks on the road.

## ▶ **Mobile Merchant Capture accelerates RDC adoption**

Remote Deposit Capture (RDC) is enjoying rapid adoption. But the hardware cost of today's typical solution makes it a non-starter for many merchants and small businesses. ImageNet Mobile Deposit is easily added to existing remote deposit capture infrastructure and eliminates the need for pricey, specialized scanners. It provides a potential reach to an installed base of millions of camera phones that no other remote capture provider can match.



## ▶ **Key ImageNet Mobile Deposit Advantages**

- ◆ Convenient – customers can deposit checks and pay bills anywhere, anytime
- ◆ Easy to download and use – Integrate into existing mobile wallets, or stand alone
- ◆ Accurate – captures and optimizes all checks and payment coupons; validates MICR with powerful E13B OCR engine
- ◆ Compatible – supports a wide variety of mobile phones
- ◆ Check 21 compliant – assesses image quality against FSTC standards
- ◆ Secure – endorsement verification uses Mitek's patented Secure Code signature technology optimized for accuracy and speed over the wireless network
- ◆ Flexible – works with Mitek's ImageNet Payments recognition suite and other CAR/LAR engines
- ◆ Patent Pending

### **Security**

ImageNet Mobile Deposit provides the following security measures:

- ◆ Login & Logout authorization (FFIEC compliance)
- ◆ Encryption of locally stored data
- ◆ Secure socket layer (SSL) connection requirement



## ▶ Downloading the application is simple

ImageNet Mobile Deposit is patent pending and can be implemented as a standalone application or integrated into existing RDC or mobile banking platforms. Mitek's new mobile offering leverages the company's proven ImageNet Payments, Remittance, IQA and patented signature validation technology used by banks to process and authenticate checks.

## ▶ Making a deposit is easy.

The customer initiates a mobile banking session, keys in the deposit amount and snaps a photo of the front and back of the check. Before transmitting data to the bank, Mitek's software optimizes the check image and confirms that it meets Check 21 image quality standards. In addition, Mitek deploys its patented signature validation technology to allow authentication of the endorsement. After the bank's system processes the deposit, it sends the customer a confirming text message.

Paying paper bills follows a similar approach. The customer snaps a photo of the payment coupon, keys the payment amount and payment date, and the solution automatically extracts and validates payment data and sends it to the bank. The bank returns a confirming text message to the customer.

## ▶ About Mitek's Mobile Initiatives

ImageNet Mobile Deposit is the first in a series of mobile applications planned by Mitek that will provide banks and carriers exceptional service and marketing benefits. Mitek has been involved in check payment, image correction, OCR and forms recognition software for fifteen years, and has applied its experience to the unique challenges of correcting and accurately extracting data from camera phone images. Three of the top five banks in the United States currently use Mitek recognition technology, and more than 30 percent of nearly 30 billion U.S. checks written annually are processed with Mitek Image Analytics software.

### Specifications

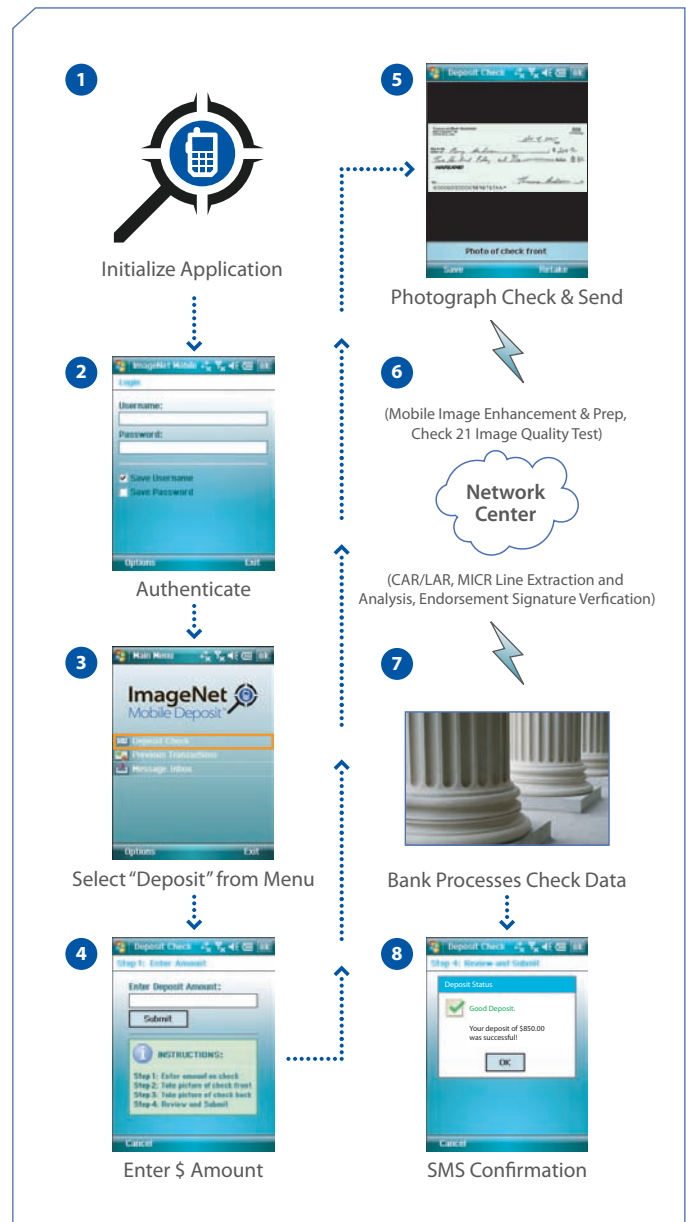
The Mitek application runs on camera phones using Microsoft Windows Mobile and Symbian operating systems, by utilizing application platforms based on .NET, J2ME and BREW. The development API makes it easy to enhance existing mobile banking applications with mobile deposit capabilities.

### Mobile Requirements:

- ◆ 2 megapixel camera or higher resolution
- ◆ Support for .Net, J2ME or BREW applications

### Server Requirements:

- ◆ Pentium 4™ or AMD™ CPU, 2 GHz or faster
- ◆ 1 GB RAM (2 GB for web server)
- ◆ 256 MB disk space for software (not incl. check images)
- ◆ Windows XP Pro / 2003 Server / Vista
- ◆ Visual Studio 2005 Pro



## ▶ Contact Mitek Today

Contact Mitek Systems at **858.503.7810, ext. 1** today to learn more about its range of ImageNet™ solutions.