



February 6, 2007

To Our Valued Partners and Customers:

I would like to thank you for the confidence your organization has placed in us to meet your needs. In an era transformed by the massive growth of digital imaging, I believe that our leading Image Analytics and Pattern Recognition capabilities are powerful resources helping you meet new opportunities and achieve growth.

This is an exciting time for our company. Today, we announced **MITEK NET[X]** which represents the next stage in the evolution of our company. This initiative is designed to take what we have always done well and expand our ability to serve your needs with the ***broadest web-based Image Analytics and Pattern Recognition capabilities available in the industry.*** You've told us you need more integration across our recognition suite with a uniform API to speed time to market. Others desire to provide SaaS solutions with embedded Mitek technologies. Some have even asked us to host the capabilities eliminating your need for on-site implementation and up front license fees. **MITEK NET[X]** is focused on enabling you to achieve these results.

We present **MITEK NET[X]** as our continued commitment to helping you compete and succeed in a rapidly changing world. With **MITEK NET[X]**, it is our specific intention that you will receive:

- Greater value than ever from your Mitek relationship as we deliver Pattern Recognition capabilities that are simpler to integrate into any of your solutions
- More opportunity to deliver products and services on innovative web enabled platforms that will allow you to differentiate your business in the marketplace
- Enhance growth potential as we accelerate our commitment to best-of-class Image Analytics that give you a competitive edge

We will deliver these capabilities over the next several quarters, beginning with a new web based check fraud application this month that demonstrates the deployment of **MITEK NET[X]**. You will hear more details as we release each component this year. All the while, we will remain dependable in providing the products and services that you rely upon day-in and day-out.

MITEK NET[X] was the result of your feedback. With this new initiative we are working even harder to meet your needs and earn your continued loyalty.

Sincerely,

James DeBello
President, CEO